

# Status of NJ BPU OREC awards to Developers as of April 2024

The BPU solicitation schedule to meet the 11,000 MW goal is shown in Table 1 below.

**Table 1. Offshore Wind Solicitation Schedule for New Jersey through 2040**

Solicitation	Minimum Capacity Target (MW)*	Capacity Awarded (MW)	Issue Date	Submittal Date	Award Date	Estimated COD
1	1,100	<del>1,100</del>	Q3 2018	Q4 2018	Q2 2019	2024-25
2	1,200 – 2,400	<del>2,658</del>	Q3 2020	Q4 2020	Q2 2021	2027-29
3	1,200 - 4,000	3,742	Q1 2023	Q2 2023	<del>Q4 2023</del>	2030
4	1,200-4,000		<del>Q3 2024</del>	<del>Q4 2024</del>	<del>Q2 2025</del>	2032
5	1,200**		Q3 2026	Q4 2026	Q2 2027	2034
6	1,200**		Q3 2028	Q4 2028	Q2 2029	2036
7	1,200**		Q3 2030	Q4 2030	Q2 2031	2038
<b>Total Awarded + Target</b>	<b>11,000</b>					

\*The Board may award projects above or below the target

\*\*To be adjusted based on previous solicitation awards

Ocean Wind 1 (Orsted)  
Cancelled 1100 MW Power  
Purchase Agreement (PPA)

Ocean Wind 2 (Orsted)  
Cancelled 1148 MW (82  
turbines) PPA, Atlantic Shores  
S, Project 1 remains at 1509.6  
MW (100 turbines)

Forth Solicitation allows  
Ocean Wind 1,2 (Orsted)  
and Atlantic Shores S  
Project 1 (Shell Oil and  
EDF Renewables) to rebid  
to increase their prices.

Q1 2024

Q4 2024