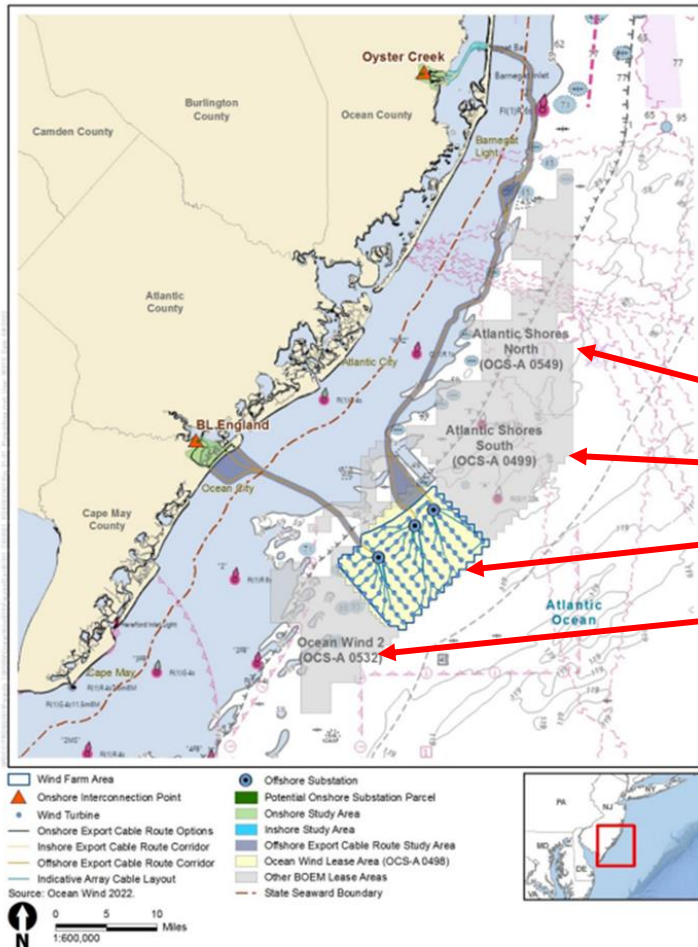


Defend Brigantine Beach and Downbeach Presentation

Offshore Wind: Catastrophic Impact to Our Atlantic County Economy

Cumulative Historic Resources Visual Effects Analysis – Atlantic Shores Offshore Wind South Project

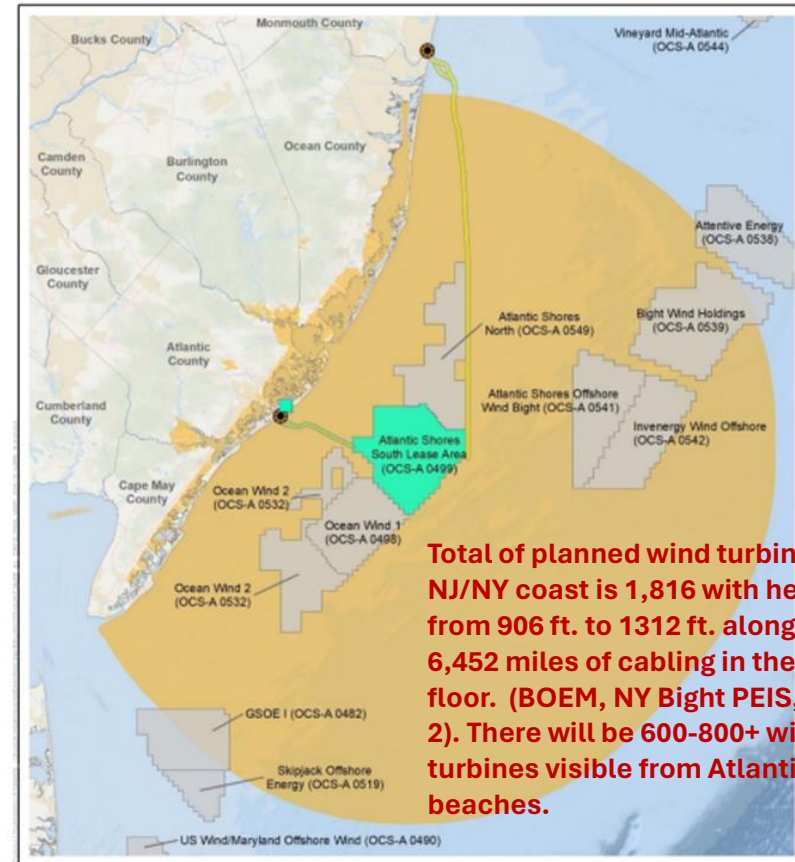


Turbines/ Height
157/1049 Ft.

200/ 1049Ft.

98/906 Ft.

111/906 Ft.



Total of planned wind turbines off the NJ/NY coast is 1,816 with heights from 906 ft. to 1312 ft. along with 6,452 miles of cabling in the ocean floor. (BOEM, NY Bight PEIS, table D-2). There will be 600-800+ wind turbines visible from Atlantic County beaches.

Ocean Wind and Atlantic Shores projects plan for 566 wind turbines, sized up to 1049 feet high starting 9 miles off the coast. Closely spaced .6-1 mile apart. In Nov. 2023, Orsted Wind Developer cancelled its energy contracts for Ocean Wind 1 and Ocean Wind 2, but still owns the Lease Areas for the Projects.

History of Catastrophic Shocks to the Atlantic County Economy

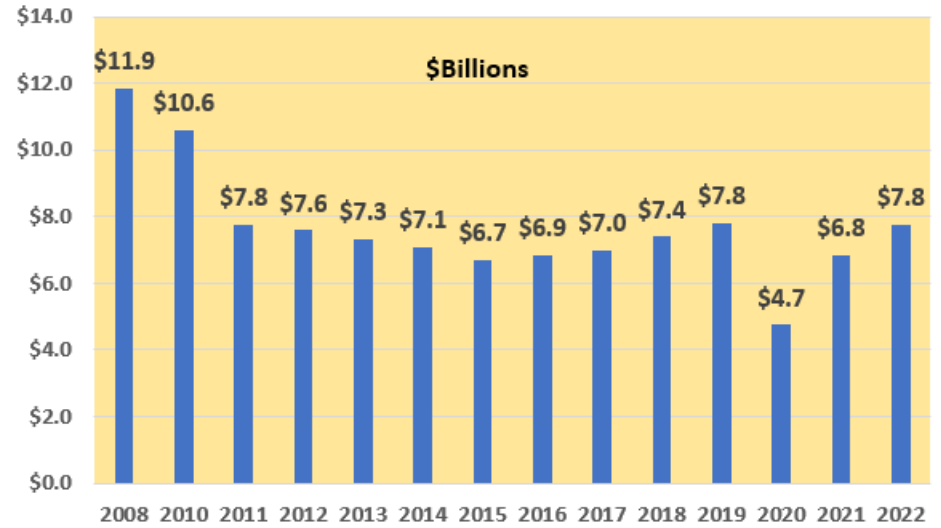
Atlantic County Leisure and Hospitality Employment

SOURCE: BUREAU OF LABOR STATISTICS
(000)



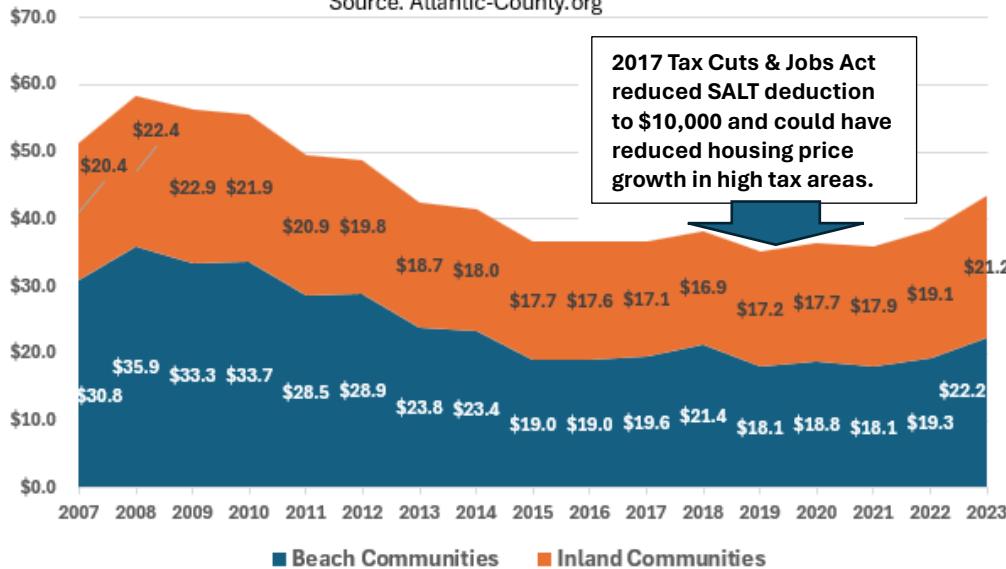
Atlantic County Annual Tourism Spending

Source: VisitNJ.gov



Atlantic County Property Values (\$Billions, Equalized Values)

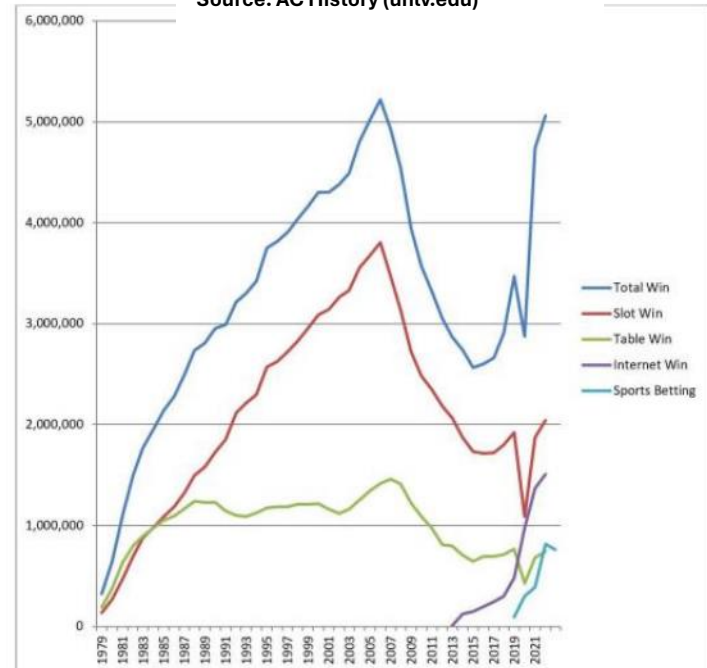
Source: Atlantic-County.org



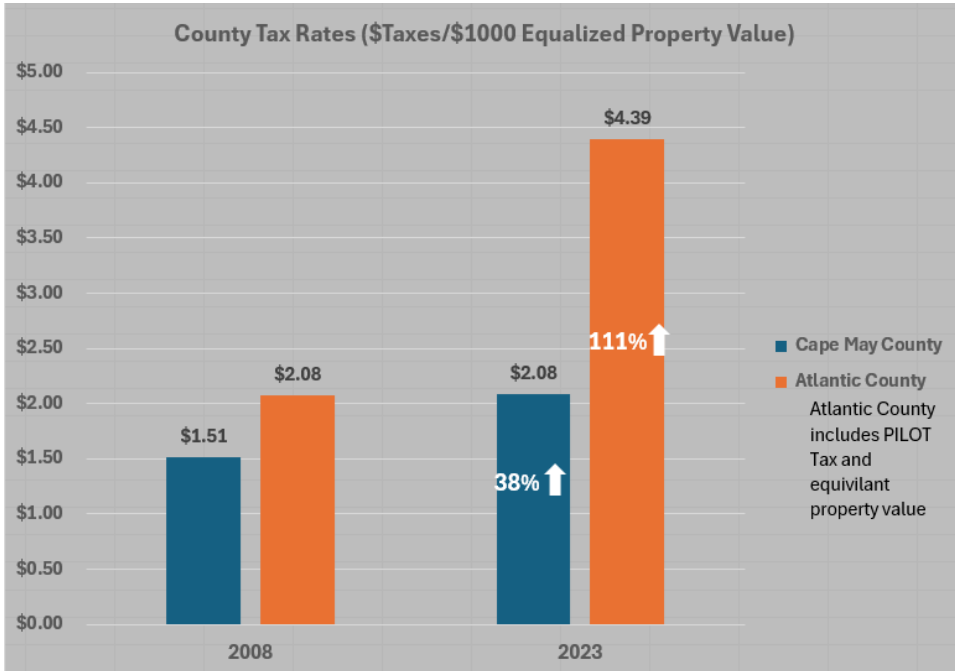
Beach Communities include the equivalent property value of PILOT Tax.

Atlantic City Casinos: Casino Win, 1978-2022

Source: AC History (unlv.edu)



Atlantic County Vs. Cape May County: Tourism, R.E. Taxes and Average Home Values from 2008-2023

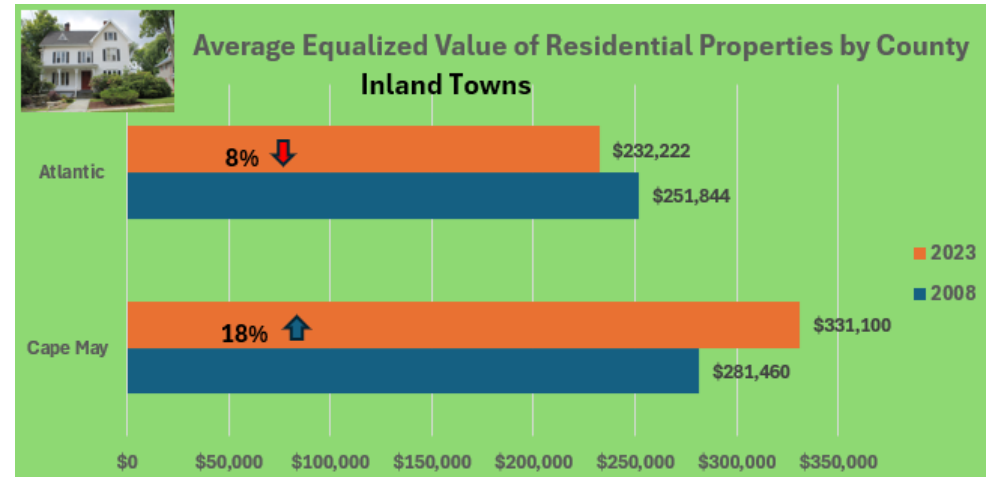
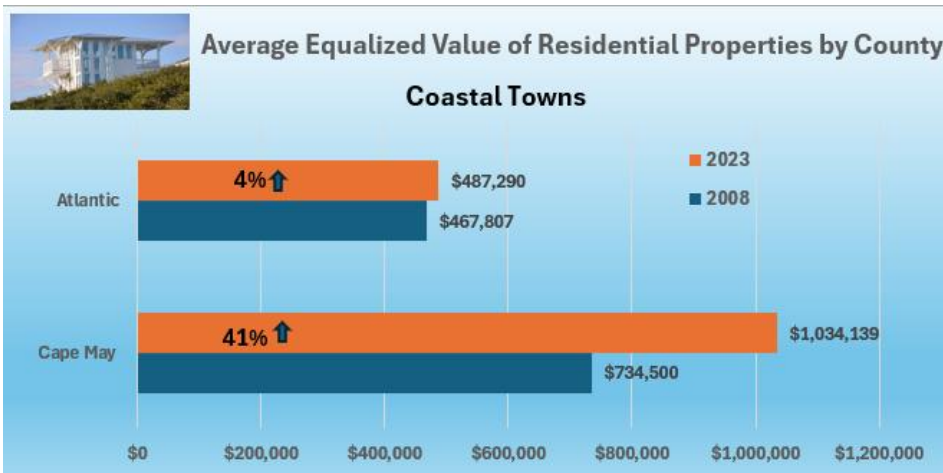
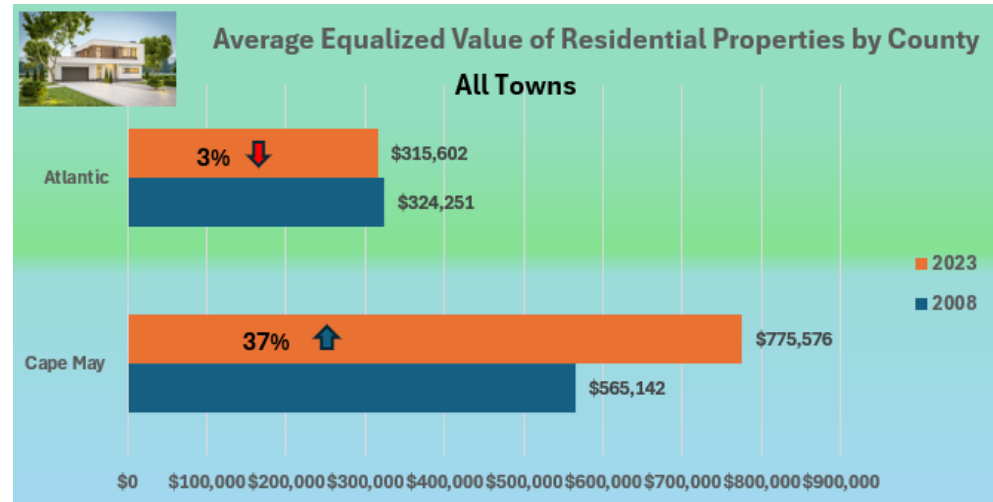


Tourism Spending from 2010-2022

CAPE MAY COUNTY + 40% (\$2.1B) ↑

ATLANTIC COUNTY - 26% (\$2.8B) ↓

(VISITNJ.ORG)



The 2017 Tax Cuts & Jobs Act limited the SALT tax deduction to \$10,000 which increased the user costs of owner-occupied homes in high-tax areas, and could have contributed to lowering the home price growth in Atlantic County.

Future of Atlantic County Economy: Catastrophic Impact of Offshore Wind Projects

- **Rental Demand Loss:** 50% of prior renters would not rent again with turbines visible regardless of rent discount. Including Atlantic City, Atlantic County annual rental income loss could be \$17.2 M (10%) to \$68.9 M (30%).
- **Tourism Revenue, Job Losses, and Tax Losses:**
16.5% - 24% would not visit Atlantic County beach town, which could be a loss of:
 - 8,700-12,700 jobs
 - \$1.3 – \$1.9B in annual tourist spending
 - \$142 - \$206 million government annual tax loss revenue
- **Casino Losses and Consolidation:** Bricks and mortar revenue losses for casinos may cause further consolidation in AC. Losses in Casino revenue and profits could reduce local and state taxes/fees including but not limited to the annual \$200+ million PILOT tax payments and \$700+ million annual Gaming Specific taxes and fees. The Casino PILOT program ends in 2026.
- **Fragile Seasonal Tourism Businesses** will be bankrupted by a 24% commercial energy rate increase.
- **Fisheries:** AC Clamming Industry will be devastated by offshore wind turbine locations, cabling trenching, and scour protection of turbine bases and cabling on ocean floor. Wind developers' solution is to make reparation payments to the fisheries, but the sustainable food source will be gone.
- **Recreational Fishing Revenue= \$19M/ YR** to the NJ economy. How will this be impacted during years of construction and operation?
- **Events:** Impact to Annual Farley Marina Jimmy Johnson Fishing Tournament, Annual Atlantic City Air Show, Beach Concerts, and other Beach Centric Entertainment Events, Bars and Restaurants is unknown.
- **Residential Property Value Loss:** Based on the impact of an industrialized ocean view from beach homes in A.C, Brigantine, Long Port, Margate and Ventnor, total property values could be reduced by \$2.2 billion, and the County, municipalities, and school districts could lose \$35.8 million in annual taxes.



JOIN THE FIGHT – IT'S NOT TOO LATE!

WEBSITE – Defendbrigantinebeach.org

FACEBOOK – Join our Facebook group: “Defend Brigantine Beach Community”

TWITTER - @DefendBrigBeach **INSTAGRAM** - @defendbrigantinebeach

VOLUNTEER – Email Defendbrigantinebeach@gmail.com for more info

DONATE – *PayPal - Defendbrigantinebeach@gmail.com

*Venmo - Defendbrigantinebeach *GoFundMe – Defend Brigantine Beach

*Check - Make payable to Defend Brigantine Beach, Inc.

Mail to P.O. Box 562, Brigantine, NJ 08203

Defend Brigantine Beach, Inc. is a not-for-profit 501(c)3 organization.